



# WASHOE COUNTY

"Dedicated to Excellence in Public Service"



FINANCE DEPARTMENT  
BUDGET DIVISION

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DATE: May 17, 2010  
TO: Katy Simon, County Manager  
FROM: John Sherman, Director of Finance  
SUBJECT: Fiscal Year 2010-2011 Final Budget

Attached is the 2010-2011 Washoe County Final Budget. The budget is comprised of 23 Governmental Funds and 6 Proprietary Funds. The combined appropriations in the Governmental Funds, including Fund Balance and Transfers out, total \$603,301,644. Estimated expenses in the Proprietary Funds total \$100,064,502.

Nine of the Governmental Funds are financed in part by property taxes and/or Consolidated Tax revenues. Of these Funds, the Other Restricted Revenue Fund is financed by a \$0.01 legislatively approved tax rate for Agricultural Extension. The Animal Services Fund is financed by a \$0.03 voter approved tax rate. The Child Protective Services Fund is financed by a \$0.04 voter-approved tax rate and a \$0.005 tax authorized by the Board of County Commissioners. The Indigent Health Fund is required by State Law and includes a \$0.075 property tax rate. The Senior Services Fund is financed by a \$0.01 and the Library Expansion Fund by a \$0.02 voter approved tax rate. The Capital Facilities Fund is financed by property taxes at a \$0.05 rate, which is shared with the two cities, and currently diverted to the State of Nevada pursuant to Assembly Bill 543 (2009) and Assembly Bill 595 (2007). The Debt Service Fund is financed, in part, by property tax and the recommended rate is \$0.0580. The fund balance of the Debt Service Fund, although adequate to meet fiscal year needs, is less than one year's principal and interest. The Tax in support of the Family court is a \$0.0192 tax rate. The General Fund includes the State mandated Indigent Insurance tax rate of \$0.015, the allowed Detention Center tax rate of \$0.0774, the Youth Services tax rate of \$0.0088, a general operating rate of \$0.9461, and the AB 104 Fair Share tax of \$0.0272.

The effects of Assembly Bill 489 on property tax revenues have been included in this budget. The details of these adjustments are delineated on page 4 (schedule 3).

The General, Health, and Public Works Project Funds comprise the unrestricted resources of the County and are generally referred to as the General Tax Supported Budget of the County. For the General Tax Funds, the estimate of available resources (opening fund balances plus 2010-2011 revenues) totals \$345,722,448. The budgeted ending fund balance in the General Tax Supported Budget less capital expenditures is approximately 7.20%. Other ending fund balances are at or below the minimum considered to be necessary or are restricted funds.

Beginning Fiscal Year 2010-2011, Washoe County has changed the level of detail in presenting expenditure data. In prior years, expenditure data was presented at the function/activity/department/division level. The Final State Document for 2010-2011 presents

expenditure data at the function/activity/department level. Prior year actual and estimate to complete for the current year have been restated according to new level of detail. Additionally, for Fiscal Year 2010-2011 Washoe County has recalculated the number of authorized FTEs on Schedule S2. This number is based on all funded FTEs.

The movement of restricted funds from the General Fund to the Other Restricted Revenue Fund is an additional change reflected in the Final State Document. The Other Restricted Revenue Fund was created for the purpose of segregated accounting for those dollars that are designated by third parties, such as grants, donations, and statutory requirement restriction separately from undesignated operating funds. To conform the County's finances to the newly issued accounting standards promulgated in Governmental Accounting Standards Board (GASB) Statement 54, the County removed restricted funds from the General Fund during Fiscal Year 2009-2010. The Final State Document reflects the transfer of funds in the Estimate to Complete, Tentative, and Final Approved columns. Opening fund balances have been reinstated to reflect the transfer of funds.

The last change reflected in the Final Budget is the creation of Other Post Employment Benefits Trust. On May 11, 2010, the Board of County Commissioners established an OPEB Trust for the prefunding liability for retiree health benefits. The Final Budget reflects this change by showing a new expense for the prefunding liability in the General Fund to the OPEB Trust, and as a result the Prefunded Retiree Health Benefits (Special Revenue Fund) is phased out effective June 30, 2010.

Special thanks to the Budget Division staff: Anna Heenan, Kim Carlson, Pamela Fine, Valerie Wade, and Darin Conforti for their many hours of hard work and dedication. In addition, I would like to thank all elected officials, judiciary, and department heads along with their staffs for coming forward with creative ideas, plans and processes to help with continued management of the County through these difficult times and for their dedication to make the organization more efficient and effective.

  
Director of Finance